

## SYLLABUS

|                             |                                   |
|-----------------------------|-----------------------------------|
| <b>Course Name / Code</b>   | Introduction to Economics/ CIR114 |
| <b>Instructor</b>           | Assoc.Prof.Dr.Zelha ALTINKAYA     |
| <b>Telephone (Internal)</b> | +90 226 815 5188                  |
| <b>E- Mail</b>              | zelha.altinkaya@yalova.edu.tr     |

### Aim of the Course

- This course provides an introduction to economics.
- The goal of this course is to provide students with the basic concepts and processes in economics. The students learn the behavior of individual households, firms and industries and how these entities interact.
- The course covers topics on basic principles of economics, how markets work, principles of demand and supply, markets and welfare, firm behavior and organization of the industry, the factors market and consumer choice.

### Learning Outputs

- State how markets work
- Identify the determinants of consumer choice
- Define firm behavior in different markets

### Weekly Course Schedule

| Week | Topic   |
|------|---|
| 1    | Introduction, basic concepts and basic principles.                              |
| 2    | The Market Forces of Supply and Demand.   |
| 3    | Elasticity and Its Application.   |
| 4    | Supply, Demand, and government policies.  |
| 5    | Consumers, Producers, and the Efficiency of Markets.                            |
| 6    | Externalities, Public Goods and Common Resources, The Design of the Tax System. |
| 7    | The Costs of Production.  |
| 8    | <b>MIDTERM EXAM</b>   |
| 9    | Firms in Competitive Markets.   |
| 10   | Monopoly, Monopolistic Competition.   |
| 11   | Oligopoly.  |
| 12   | The Markets for the Factors of Production.                                      |
| 13   | The Theory of Consumer Choice.  |
| 14   | Review.   |

### Evaluation Methods and Tools

Examinations will cover materials presented in the class such as classroom discussions, assignments, group projects, case studies, lectures, Power Point presentations, student experiences/ responses, Additional information provided and mentioned by the instructor during the courses can also be asked in examinations.

Unless announced otherwise, there will be a Midterm Exam, a Project Assignment and a Final Exam. The grading will be:

- Midterm: 25%
- Quiz :5%
- Project Assignment: 20%
- Final Exam: 50%
- Class attendance and participations during the lecture will be considered positively in the overall evaluation.

### Course Materials

Textbooks: Mankew, Gregory and Mark Taylor (2017) Economics. Cengage Learning. ( Pandora Book Store. [www.pandora.com.tr](http://www.pandora.com.tr) bookstore)

### Method

The instructor can take advantage of methods such as classroom discussions, assignments, group projects, case studies, lectures, Power Point presentations, student experiences/ responses.

### Class Participation

- Students will improve their learning process by asking questions to better understand the concepts.
- Brainstorming, discussing with the instructor and classmates as a part of class participation are also ideal for effective learning. By the help of these activities, students will have a much better grasp of theories, principles and topics.
- The instructor can also lead students solving problems and providing ideas, insights and viewpoints for specific issues in order to accelerate the active learning.
- Success in the course depends on attending courses and following the class carefully.
- No cell phone is allowed during the class.
- You can not record either voice or video at the class

### Attendance Procedures

- According to regulations, course attendance is obligatory. Students have to attend 70% of theoretical courses, 80% of practice, laboratory, workshop and studio works.
- Attendance is a significant and serious indicator of success in the course. Students are responsible for arriving class on time, following the flow of courses carefully and remaining in the class until the end of session.
- Course contents are tightly related and sessions continue progressively. Thus, missing courses will negatively affect the overall achievement of students.

**Note:** In case you miss a class, please contact your instructor via e-mail and learn the contents mentioned in class. Also check if you have any assignments due for the Introduction to Economics course. Even if you miss a class because of unexpected and involuntary reasons, make sure to cover the topics and catch up with your classmates. Late assignments are not accepted in general. The instructor will only accept late assignments if you have a special case.

**Reward and Motivation Policy for Good Attendance:** At the end of the term, instructor will check the attendance of all students in class. Students with highest attendance will be considered positively.

### Academic Dishonesty

Each student in the course is expected to abide by Academic Integrity. Academic dishonesty is against the laws and regulations of the university and thus will not be accepted. All students determined to be a part of verifiable issues of academic dishonesty (copying, cheating, plagiarism, etc.) will be considered to have demonstrated unethical behaviors and receive a grade of "F" for the class.

### Course Adjustments and Changes

The course syllabus is an overall guide for introduction to economics I class. Instructor reserves the right to make periodic and specific changes-adjustments to the syllabus, which can cover assignments, group projects, case studies, schedule, examinations, et